

THE REPORTERS COMMITTEE FOR FREEDOM OF THE PRESS
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	2024	2023
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,867,747	\$ 1,539,066
Grants and contributions receivable, current	1,280,493	1,123,501
Prepaid expenses	66,818	91,649
Total Current Assets	4,215,058	2,754,216
OTHER ASSETS		
Grants and contributions receivable, long term, net of discount \$12,230 and \$10,105, respectively	287,770	241,895
Investments	15,621,784	15,102,930
Property and equipment, net	254,463	321,249
Operating lease right-of-use assets, net	1,671,906	1,943,168
Security deposit	36,235	36,595
Total Other Assets	17,872,158	17,645,837
TOTAL ASSETS	\$ 22,087,216	\$ 20,400,053
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 63,090	\$ 60,043
Accrued expenses	64,582	212,187
Accrued vacation	172,850	153,612
Operating lease liability, current portion	371,410	362,100
Total Current Liabilities	671,932	787,942
OTHER LIABILITIES		
Operating lease liability, net of current portion	1,785,811	2,119,177
Total Other Liabilities	1,785,811	2,119,177
Total Liabilities	2,457,743	2,907,119
NET ASSETS		
Without donor restrictions:		
Undesignated	8,760,751	7,074,125
Board designated quasi-endowment	1,354,920	1,228,622
Total Net Assets without Donor Restrictions	10,115,671	8,302,747
With donor restrictions	9,513,802	9,190,187
Total Net Assets	19,629,473	17,492,934
TOTAL LIABILITIES AND NET ASSETS	\$ 22,087,216	\$ 20,400,053

THE REPORTERS COMMITTEE FOR FREEDOM OF THE PRESS
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND SUPPORT			
Grants and contributions	\$ 2,221,554	\$ 3,789,791	\$ 6,011,345
Special events, net direct expenses of \$116,140	1,659,238	-	1,659,238
Program services	158,080	-	158,080
Interest and dividends	327,319	212,490	539,809
Other income	705	-	705
Net assets released from restrictions	4,273,949	(4,273,949)	-
Total Revenue and Support	<u>8,640,845</u>	<u>(271,668)</u>	<u>8,369,177</u>
EXPENSES			
Program Services:			
Legal defense and research	5,346,800	-	5,346,800
Support Services:			
Management and general	780,877	-	780,877
Fundraising	1,019,841	-	1,019,841
Total Support Services	<u>1,800,718</u>	<u>-</u>	<u>1,800,718</u>
Total Expenses	<u>7,147,518</u>	<u>-</u>	<u>7,147,518</u>
CHANGE IN NET ASSETS FROM OPERATIONS	1,493,327	(271,668)	1,221,659
OTHER CHANGES			
Net appreciation in fair value of investments	<u>319,597</u>	<u>595,283</u>	<u>914,880</u>
CHANGE IN NET ASSETS	1,812,924	323,615	2,136,539
NET ASSETS, beginning of year	<u>8,302,747</u>	<u>9,190,187</u>	<u>17,492,934</u>
NET ASSETS, end of year	<u>\$ 10,115,671</u>	<u>\$ 9,513,802</u>	<u>\$ 19,629,473</u>